



# THE GENCO BUZZ

WE OFFER THE SUN & THE MOON

## AUTO

REFI LOANS

REFI RATES AS LOW AS

**5.59%**<sup>APR<sup>1</sup></sup> TERMS UP TO 48 MONTHS

ENTERED FOR A CHANCE TO WIN

**0%**<sup>APR<sup>2</sup></sup>  
**AUTO LOAN**

**60** DAYS NO PAY

PLUS, APPLY ONLINE  
TAKE 0.10%<sup>3</sup> OFF

GENCO OFFERS STELLAR SAVINGS...

More Info and more rates & terms



## HOME EQUITY LOANS

RATES AS LOW AS

**5.99%**<sup>APR</sup> TERMS UP TO 60 MONTHS

**\$500**

CREDIT TOWARDS CLOSING COSTS

- It's your **cash** to do what you want with!
- Interest may be **tax deductible**\*\*



<sup>1</sup>APR = Annual Percentage Rate subject to change without notice. Subject to credit approval, membership eligibility and loan policies. A minimum loan amount of \$5,000 and excludes existing GENCO FCU loans, real estate, motorcycle, recreational vehicle, commercial vehicle, indirect & business loans. Offer ends 5/31/24. **PAYMENT EXAMPLE:** \$23.30 per \$1,000.00 financed at 5.59% APR for 48 months. <sup>2</sup>Promotion is limited to one (1) member that will be randomly chosen at the end of the promotion to receive a 0% interest rate on their loan. The closing of the loan will automatically enter you into the drawing. The drawing will be held not later than 6/10/24. No purchase necessary to win.<sup>3</sup>Online applications only, 0.10% discount off the approved rate for all terms. For complete details go to gencofcu.

Federally Insured by NCUA

<sup>\*</sup>APR = Annual Percentage Rate Home Equity Loan rates effective 3/01/2024. Rates are stated "As Low As." Rates and terms subject to approved credit. All rates subject to change without notice. **PAYMENT EXAMPLE:** \$19.34 per \$1,000 financed at 5.99% for 60 months. <sup>\*\*</sup>The Credit Union is not authorized to offer tax advice. For more information, consult with your tax advisor regarding the deductibility of interest on a Home Equity Loan. For complete details go to gencofcu.org.

FINANCIAL STRENGTH. *Human Connection.*

***In 2023 we finally moved past the COVID pandemic being considered a public health emergency with business and our everyday life settling back into a more normal pattern. There were still plenty of other issues to deal with such as rapidly rising interest rates and liquidity problems that caused some financial institutions to fail.***

I am proud to say that GENCO is surviving and thriving despite the many challenges we have faced. GENCO was founded in 1953 by the General Tire community of hard working people who understood that we are better together. And while a lot has change since 1953, our values and understanding of who we are has remained the same. Today, we still understand that our purpose is to partner with our members and the communities we serve to ensure their financial strength and success. ***Together, that is what makes us strong.***

In 2023, we celebrated significant milestones, including the introduction of digital wallets for Apple Pay, Google Pay and Samsung Pay options, providing you with greater financial flexibility and security. We also continued to enhance our Debit Card program through the MyCard feature in our mobile app to give you more control over the use of your card while being able to track, monitor and receive alerts about your card to prevent fraud. We made major upgrades to our internal phone systems and optical systems which in turn will provide cost savings and greater efficiency resulting in better member service to you.

Furthermore, we greatly enhanced your savings and purchasing power by elevating the rates on our share certificates and our high interest-bearing checking accounts with Kasasa® Cash. These are the best rates we have seen since 2008 and they are likely to continue into 2024 further supporting your financial future.

Through all the economic turbulence we experienced in 2023, GENCO ended the year with an Equity Capital Ratio of 12.09%, well above what is considered well capitalized. That gives you the comfort to know that your savings and financial future are safe and secure here at GENCO.

As a locally owned and governed institution, we cherish our strong ties to the McLennan and Angelina County communities. Through partnerships with organizations like Central Texas Chapter of CUs, local schools and colleges, chambers and various other sources we have made meaningful contributions to initiatives, from providing essential resources to families in need, to supporting educational endeavors through scholarships and grants.

None of our achievements would have been possible without the unwavering dedication of our talented staff, volunteers, board of directors, and committees. Their commitment to excellence is the driving force behind our success, and I extend my deepest gratitude to each of them.

As we embark on the journey ahead, rest assured that GENCO will continue to empower you with the financial tools and resources you need to thrive. Together, we look forward to embracing the opportunities and challenges that lie ahead, confident in our ability to achieve even greater heights in 2024 and beyond.

***Thank you for your continued support and trust  
in GENCO Federal Credit Union.***

**Sincerely, Neil Ling** PRESIDENT

LET THE JOURNEY  
TO FINANCIAL BRILLIANCE  
BEGIN.

KASASA®

## EARN MORE WITH KASASA® CASH CHECKING

# 4.25%<sup>APY\*</sup>

### ON BALANCES UP TO \$10,000

- **NO** minimum balance to earn rewards • **NO** monthly maintenance fees
- **REFUNDS** on ATM fees nationwide

Kasasa® CASH is a rewarding checking account that can help you make more **CASH WITH YOUR CASH** each month by doing what you already do each month.

Here's what you can expect with our KASASA® Cash Checking Account:

- High-Yield Earnings: an impressive 4.25% APY, up to \$10,000 average balance, on your checking account balance, allowing your money to work harder for you.
- Nationwide ATM refunds up to \$15 Monthly.
- No Monthly Maintenance Fees!

Visit our website to see all the benefits of Kasasa® Cash!

When your Kasasa® Cash Checking account qualifications are met during an MQC (Monthly Qualification Cycle), the following rewards will be distributed to your account(s): Kasasa® Cash Dividend Rates and APY\* (Annual Percentage Yield): 1) Tier 1- A dividend rate of 4.17% with an APY of 4.25% will be paid on the portion of your average daily balance that is less than or equal to \$10,000.00. Tier 2: A dividend rate of 0.75% with an APY of 4.25%-0.75% depending on the balance in the account will be paid on the portion of your average daily balance that is greater than \$10,000.00. 2) ATM Withdrawal Fee Reimbursements: You will receive reimbursements up to \$15 (\$4.99 per single transaction) for nationwide ATM withdrawal fees incurred during the MQC in which you met your Kasasa® Cash qualifications. Rewards are credited to the appropriate account on the first business day following the last day of each Statement Cycle. When your Kasasa® Cash account qualifications are not met, the dividend rate paid on the entire balance will be 0.05% with an APY of 0.05% and ATM withdrawal fees will not be refunded. APY's are accurate as of 10/01/2023. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings.

EARN  
**\$425**  
ANNUALLY

MAXIMIZE  
YOUR ANNUAL  
EARNINGS!

Kasasa® Cash..... **\$425** ANNUALLY

BASED ON A \$10,000 AVERAGE BALANCE

+ Share Certificate..... **\$529** 13 MONTHS

BASED ON A \$10,000 INITIAL DEPOSIT

**EQUALS**  
Potential Combined  
Cash Earnings....

**\$954**

## Home Buyers Seminar - May 15th

Make your plans to join us for our Spring Home Buyers Seminar. This is a Free informative event you won't want to miss if you are currently thinking about purchasing a new home.

### TOPICS:

- ▶ Qualifying for a Home Loan
- ▶ Types of Loan Products
- ▶ Overcoming the Challenges of a Today's Market
- ▶ Preparing for a Home Loan application
- ▶ Benefits of Home Ownership and with a GENCO FCU Home Loan



## GET PAID CASH WITH YOUR SHARE CERTIFICATE

# 4.90%<sup>APY<sup>2</sup></sup>

EARN **\$529** 13 MONTHS

With a Certificate Account you are guaranteed an exact return on your investment as a result of fixed dividend rates.

- **\$5,000** Minimum Balance • **13 MONTH** Term Share • **LIMITED TIME OFFER<sup>3</sup>**


<sup>2</sup>APY (Annual Percentage Yield) is accurate as of 03/01/2024 and is subject to change. This offer requires new money not already on deposit with GENCO, minimum opening balance to obtain APY is \$5,000. This is a limited time offer<sup>3</sup>, example based on a \$10,000 investment with a 13 month term at 4.90% APY. After term period ends certificate will automatically renew at maturity for 12 months at the current APY. Subject to penalty for early withdrawal. Fees may reduce earnings. Other restrictions may apply.

FACTS	WHAT DOES GENCO FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
WHY?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
WHAT?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>- Social Security number and account transactions</li> <li>- checking account information and credit history</li> <li>- employment information and transaction or loss history</li> </ul> <p>When you are <b>no longer</b> our member, we continue to share your information as described in this notice.</p>
HOW?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons GENCO Federal Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does GENCO Federal Credit Union share?	Can you limit this sharing?
<b>For our everyday business purposes -</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or to report to credit bureaus	<b>YES</b>	<b>NO</b>
<b>For our marketing purposes -</b> to offer our products and services to you	<b>YES</b>	<b>NO</b>
<b>For joint marketing with other financial companies</b>	<b>YES</b>	<b>NO</b>
<b>For our affiliates' everyday business purposes -</b> information about your transactions and experiences	<b>NO</b>	<b>We don't share</b>
<b>For our affiliates' everyday business purposes -</b> information about your creditworthiness	<b>NO</b>	<b>We don't share</b>
<b>For our affiliates to market to you</b>	<b>NO</b>	<b>We don't share</b>
<b>For nonaffiliates to market to you</b>	<b>NO</b>	<b>We don't share</b>

**QUESTIONS? | Call toll-free (800) 922-6428 or go to [www.gencofcu.org](http://www.gencofcu.org)**

## WHAT WE DO

<b>HOLIDAY CLOSURES</b>	<p><b>How does GENCO Federal Credit Union protect my personal information?</b></p> <p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p>
<p><b>Memorial Day - May 27</b></p> <hr/> <p><b>Juneteenth Day - June 19</b></p> <hr/> <p><b>Independence Day - July 4</b></p>	<p><b>How does GENCO Federal Credit Union collect my personal information?</b></p> <p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>- open an account or show your government-issued ID</li> <li>- give us your income information or provide employment information</li> <li>- apply for financing</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<p><b>Branch Locations</b></p> <p><b>Waco</b> 731 N. Valley Mills Drive</p> <p><b>Bellmead/Lacy Lakeview</b> 1500 N. Loop 340</p> <p><b>Lorena</b> 230 N. Frontage Road</p> <p><b>Woodway</b> 105 Archway Drive</p> <p><b>Lufkin</b> 1402 S. John Redditt Drive</p> <p><a href="http://www.gencofcu.org">www.gencofcu.org</a></p> <p> <b>Insured By NCUA</b></p>	<p><b>Why can't I limit all sharing?</b></p> <p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>- sharing for affiliates' everyday business purposes</li> <li>- information about your creditworthiness</li> <li>- affiliates from using your information to market to you</li> <li>- sharing for nonaffiliates to market to you</li> </ul> <p>State law and individual companies may give you additional rights to limit sharing.</p>

## DEFINITIONS

**Affiliates...** Companies related by common ownership or control. They can be financial and nonfinancial companies. *GENCO Federal Credit Union has no affiliates*

**Nonaffiliates...** Companies not related by common ownership or control. They can be financial and nonfinancial companies. *Nonaffiliates we share with can include insurance companies, government agencies, plastic card processors (credit/debit/ATM), financial statement publishers or printers, mailhouse, mortgage companies, mortgage service companies, consumer reporting agencies, data processors, check/share draft printers, and direct marketing companies*

**Joint Marketing...** A formal agreement between nonaffiliated financial companies that together market financial products or services to you. *Our joint marketing partners include advertising/marketing agencies, CUNA Mutual Group's TruStage, and loan recapture programs*

**IMPORTANT NOTICE REGARDING CREDIT INSURANCE:** For members insured with Credit Insurance, coverage terminates on the last day of the month during which you reach the Termination Age of 70 for Credit Life and 66 for Credit Disability.